



AEMETIS

CEC & ITS-DAVIS WORKSHOP

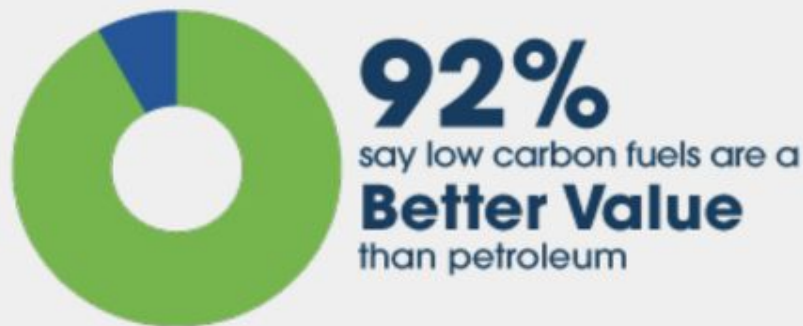
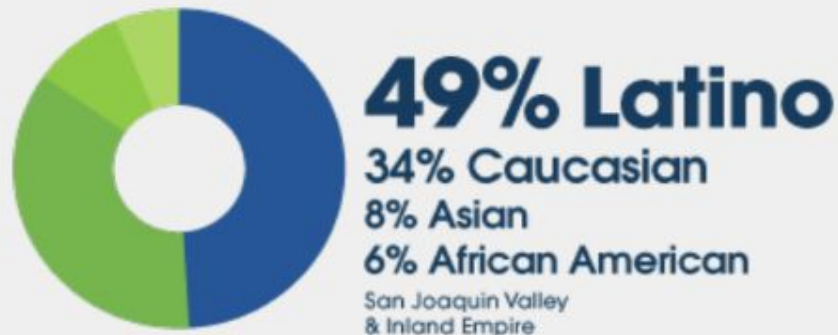
Session 2: Response & Group
Discussion

Andy Foster
Aemetis, Inc.



Setting the Stage: CA Biofuel End Users

California's Low Carbon Fuel Consumer

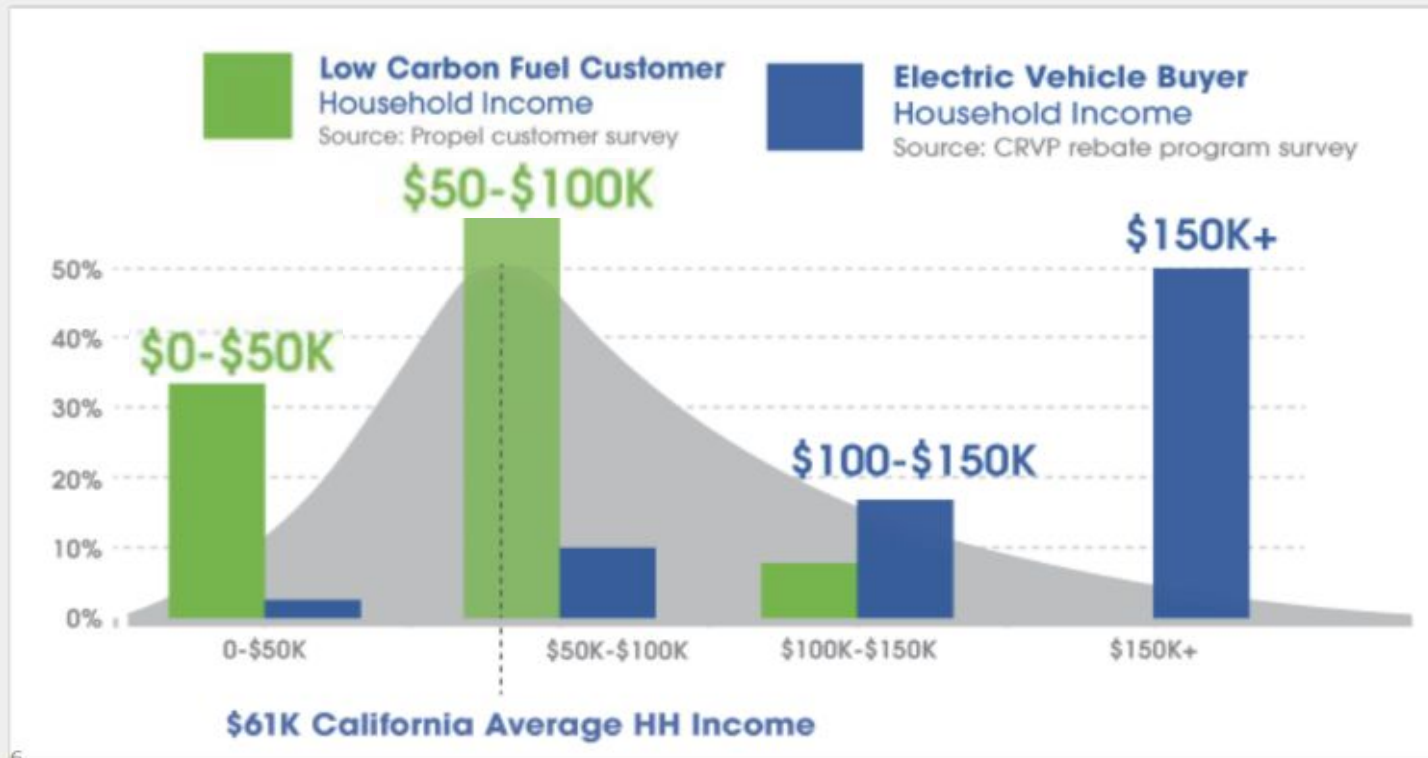


CA Investment Priorities

Coordinated Low Carbon Policies

Household Income: Low Carbon Fuels + EV

Ensure program durability through equitable participation

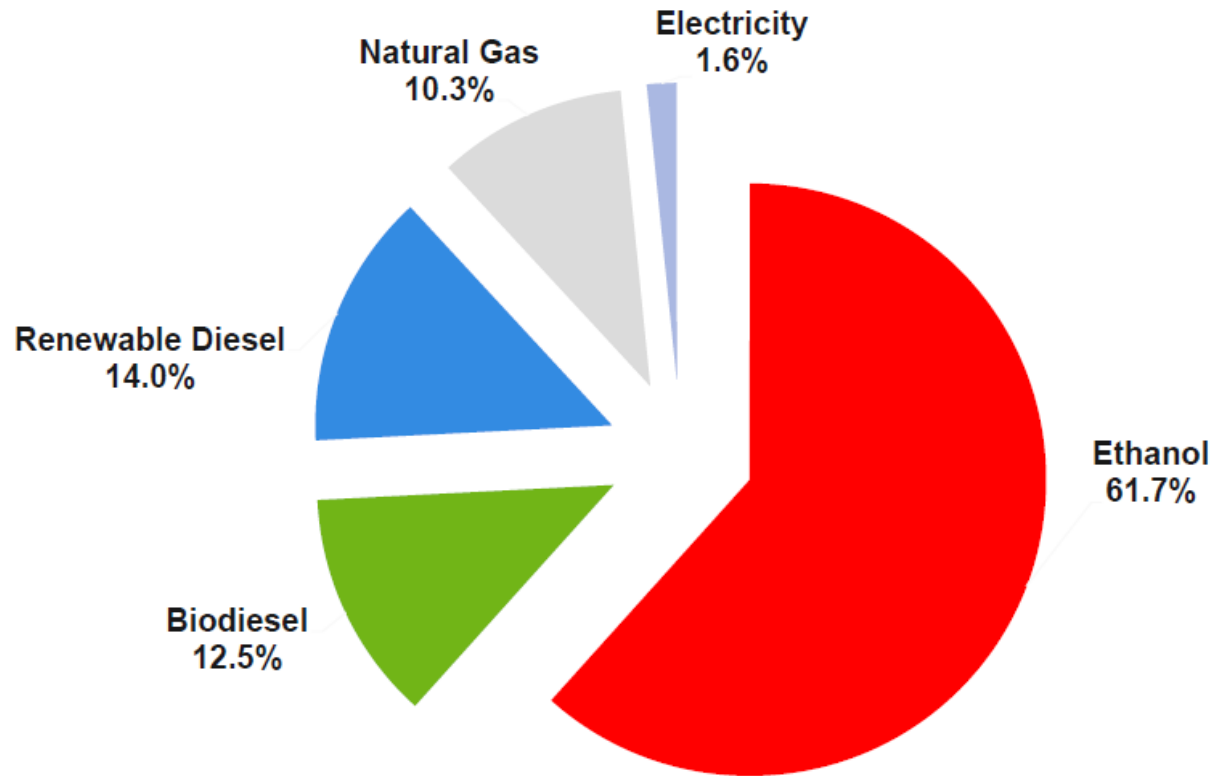


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Source: Propel Fuels



LCFS Compliance – Biofuels Lead



Sources of credits through Q1 2014

Source: California Air Resource Board. "Low Carbon Fuel Standard Re-Adoption: Fuel Availability." Sep, 25th 2014.



Critical Barriers & Risk Mitigation

Barriers	California Solutions
Market Risk	Market Access/Level playing field
Technology Risk	Lab>Pilot>Demo>Commercial
Feedstock Supply Risk	“BCAP” type programs
Finance Risk	Innovative programs follow GHG reduction
Regulatory Risk	Adjust, but don’t change rules of game
Offtake Risk	Required for financing
Execution Risk	Experienced team

